



Ishukone-Raata Monthly Financial Statement

(All amounts in ISK)

YC 119.04.1-30

YC 119.03.1-31

Revenues:

Jump Clone Activation Fee	7,060,000.00 (7.06 Million)	13,656,000.00 (13.65 Million)
Jump Clone Installation Fee	1,558,000.00 (1.55 Million)	6,866,000.00 (6.86 Million)
Market Transactions	15,569,336,940.02 (15.56 Billion)	20,079,434,692.19 (20.07 Billion)
Black Rise Regional	40,426,634.98 (40.42 Million)	84,899,050.46 (84.89 Million)
Placid Regional	17,390,000.00 (17.39 Million)	45,004,000.00 (45.00 Million)
Syndicate Regional	1,276,148,990.00 (1.27 Billion)	1,143,808,683.40 (1.14 Billion)
The Citadel Regional	49,870,000.00 (49.87 Million)	11,896,000.00 (11.89 Million)
The Forge Regional	13,870,501,315.04 (13.87 Billion)	18,793,826,958.33 (18.79 Billion)
Contract Profits	315,000,000.00 (315.00 Million)	0.00 (0.00 Million)
Miscellaneous	111,993.00 (111.99 Thous)	2,513.00 (2.51 Thous)
Office Rental Fee	10,808,000.00 (10.80 Million)	6,383,000.00 (6.38 Million)
Planetary Customs	295,175,601.00 (295.17 Million)	254,534,845.00 (254.53 Million)

Total Revenues **15,884,050,534.02 (15.88 Billion)** **20,360,877,050.19 (20.36 Billion)**

Cost of Sales

Broker's Fee	73,818,618.00 (73.81 Million)	202,593,036.00 (202.59 Million)
Contract Auction Bid (corp)	0.00 (0.00 Million)	0.00 (0.00 Million)
Contract Price Payment	5,852,680,000.00 (5.85 Billion)	8,502,654,500.00 (8.50 Billion)
Market Escrow	1,329,016,681.00 (1.32 Billion)	1,142,226,472.00 (1.14 Billion)
Transaction Tax	152,558,369.00 (152.55 Million)	200,794,347.00 (200.79 Million)
Operating Expense	5,580,673,950.00 (5.58 Billion)	5,450,547,480.00 (5.45 Billion)

Total Cost of Sales **12,988,747,618.00 (12.98 Billion)** **15,498,815,835.00 (15.49 Billion)**

Gross Margin **2,895,302,916.02 (2.89 Billion)** **4,862,061,215.19 (4.86 Billion)**

Expenses:

Akagi Security Payment	0.00 (0.00 Million)	100,000,000.00 (100 Million)
Courier Fee	72,000,000.00 (72.00 Million)	0.00 (0.00 Million)
Alliance Maintenance Fee	0.00 (0.00 Million)	0.00 (0.00 Million)
Contract Broker's Fee	50,000.00 (50.00 Thous)	0.00 (0.00 Thous)
Miscellaneous Contract Expense	8,599,600.00 (8.59 Million)	0.00 (0.00 Million)
Office Rental Fee	27,507,565.00 (27.50 Million)	20,401,281.00 (20.40 Million)

Total Cost of Expenses **108,157,165.00 (108.15 Million)** **120,401,281.00 (120.40 Million)**

Operating Income **2,787,145,751.02 (2.78 Billion)** **4,741,659,934.19 (4.74 Billion)**

Investments Revenue

Operation Grey Steel© Purchases	0.00 (0.00 Million)	0.00 (0.00 Million)
Dividend Payout/Federation	0.00 (0.00 Million)	0.00 (0.00 Million)

Total Investments Revenue **0.00 (0.00 Million)** **0.00 (0.00 Million)**

Investments Expense

Operation Grey Steel©	0.00 (0.00 Million)	877,200,000.00 (877.20 Million)
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Total Investments Expense **0.00 (0.00 Million)** **877,200,000.00 (877.20 Million)**

Investment Income **0.00 (0.00 Million)** **877,200,000.00 (877.20 Million)**



Notes to Financial Statement

Revenues

Jump Clone Activation/Installation Fee

These include the fees established for capsuleer installation and activation of clones within our Astrahus-class citadels.

Market Transactions

Sales of good sold, broken down by specific region. This does not include associated fees for sales such as broker's fees, transaction fees, etc.

Miscellaneous

Includes such items as Agent Mission Rewards, Bounty Prizes, and Project Discover Rewards.

Miscellaneous Contract Revenues

In the case of the unfortunate loss of a logistics vessel, collateral payments are included here. Also Contract auction bid refunds.

Office Rental Fees

Fees obtained through the offices available for rent within Syndicate.

Planetary Customs

Total amount of both import and export tax through Planetary Interaction.

Cost of Sales

Broker's Fee

Total amount of the broker's fee established in market transactions.

Contract Price Payment

This includes the cost of contracts that are sent to I-RED for the purpose of sales.

Market Escrow

Cost of goods purchased.

Transaction Tax

Total cost amount of transaction tax as required in market transactions.

Operating Expense

This includes the cost of fuel for our logistics to transport goods.

Expenses

Akagi Security Payment

Includes contract payment and any operation payments as needed.

Courier Fee

Includes fees associated with courier services.

Miscellaneous Contract Expense

Includes Contract Rewards.

Investments Revenues and Expenses

Operation Grey Steel® Share Purchases

The purchase of shares by capsuleers as per the Operation Grey Steel® project.

Dividend Payouts



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Payouts from investment opportunities that I-RED has taken. These can include Federation, State, Republic, Empire, or Neutral aligned corporations.

Operation Grey Steel® Payouts

Amount in total of the monthly payout to capsuleers that have purchased shares in the Operation Grey Steel® project.

Analysis

Revenues

The month of April for the year YC119 saw a 22% decrease in market sales. All regional markets decreased, except markets in the region of The Citadel and Syndicate, which showed an increase. The following lists the percentage increase or decrease in each region as well as the amount in ISK:

Black Rise: -52% (-44,472,415.48 ISK)
Placid: -61% (-27,614,000.00 ISK)
Syndicate: 11% (132,340,306.60 ISK)
The Citadel: 319% (37,974,000.00 ISK)
The Forge: -26% (-4,923,325,643.29 ISK)

Office rental income increased, and planetary customs taxes are continuing to hold steady, save for a small increase.

Overall revenue shows a decrease of 21% (-4,476,826,516.17 ISK) attributed to the major decrease in sales of goods within The Forge.

Cost of Sales

Market Escrow has shown a 16% increase (186,790,209.00 ISK).

Operating expense has increased by 2% (130,126,470.00 ISK), attributed to increasing fuel costs.

Overall cost of sales shows a decrease of 16% (-2,510,068,217.00 ISK).

Gross Margin

Due to the heavy fall in The Forge sales, we have seen a decrease in our Gross Margin by 41% (-1,966,758,299.17 ISK).

Operating Income

Again, due to regional sales falling, we are viewing a 41% (-1,954,514,183.17 ISK) decrease.

Investments

Due to an error in our systems, payouts for the Operation Grey Steel was mistakenly passed over. April payouts will be added to May payouts in one lump sum.

Conclusion

In depth analysis will be provided when all reports are finally caught up.

For Ishukone. For the State.

To report an error or if you have questions regarding this report, please contact [Julianni Avala](#).